

Message Text

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ACTION EUR-06

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FM AMCONSUL FRANKFURT

TO SECSTATE WASHDC 7174

USDOC WASHDC

INFO AMEMBASSY BONN

UNCLAS FRANKFURT 3164

E.O. 11652: N/A

TAGS: BETXP, GW

SUBJECT: WTDR-FARBWERKE HOECHST A.G.

REF: USDOC 6408

1. ADDRESS: POSFF. 800320, 6230 FRANKFURT/MAIN 80,
WEST GERMANY, CAB LE: FARBWERKE FRANKFURT/MAIN,
TELEX: 04-1234, PHONE: 0611-3051, OFFICERS: DR.
ROLF SAMMET, CHAIRMAN OF MANAGING BOARD.

2. ESTABLISHED IN 1863, THE COMPANY RANKS AMOUG THE
LEADING CHEMICAL COMPANIES IN EUROPE. THE PRODUCTION
COMPRISES INDUSTRIAL ORGANIC AND INORGANIC CHEMICALS,
CHEMICAL TEXTILE AUXILIARIES, AGRICULTURAL CHEMICALS,
DYESTUFF, RAW MATERIAL FOR PAINT, VARNISH AND
LACQUER INDUSTRY, PHARMACEUTICALS, PLASTIC MATERIAL,
INCLUDING SYNTHETIC FIBERS, PHOTOGRAPHIC FILMS, PAPER
AND CHEMICALS FOR THE PHOTOGRAPHIC INDUSTRY. TOTAL
EMPLOYEES FIRM GROUP: 84,688. THE FIRM OWNDS 21 WHOLLY
OWNED SUBSIDIARIES IN W GERMANY WITH RELATED, BUT
DIFFERENT PRODUCTION PROGRAMS, OF WHICH 7 ARE
WORKING AS DIVISIONS AND ARE INCLUDED IN HOECHST'S
BUSINESS REPORT; 14 THEREOF ARE MEMBERS OF THE HOECHST'S
FIRM GROUP. THE FIRM HAS INTEREST IN ADDITIONAL 12
LARGE W GERMAN FIRMS. IT FURTHERMORE HAS INTERESTS IN
ABOUT 400 FOREIGN FIRMS. THE MOST IMPORTANT ARE
LOCATED IN FRANCE, ENGLAND, IRELAND, ITALY, SPAIN,
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NETHERLANDS, AUSTRIA, USA: AMERICAN HOECHST CORP,

SOMERVILLE, N.J. (CAPITAL US \$121 MILLION);
LATIN AMERICA, MEXICO, INDIA, JAPAN, AUSTRALIA AND
SOUTH AFRICA.

3. FINANCIAL REF: DEUTSCHE BANK AG, DRESDNER
BANK AG, BOTH FRANKFURT.

4. LICENSING AGREEMENTS: N/A

5. THE FIRM IS A JOINT STOCK CORPORATION WITH A
CAPITAL OF DM 1.5 BILLION. THE BUSINESS REPORT FOR
1972 SHOWS FIXED ASSETS WITH DM 6.1 BILLION (6.4)
DM 2.7 BILLION THEREOF PARTICIPATION; CURRENT ASSETS
DM 3.1 BILLION (3.9). LIABILITIES INCLUDE RESERVES:
DM 3.1 BILLION (3.4), OBLIGATIONS DM 4.3 BILLION
5.19). VOLUME OF BUSINESS 1973: DM 15.3 BILLION.
INVESTMENTS 1973: DM 533 MILLION (647), INCL.
FOREIGN DM 1 BILLION. FIGURES IN PARANTHESIS ARE
FOR FIRM GROUP. A DIVIDEND OF 15 PERCENT WAS PAID ON THE
FIRMS CAPITAL FROM THE NET PROFIT OF DM 227.4
MILLION. THIS VERY LARGE AND EXCELLENT REPUTED
FIRM IS GOOD FOR ITS COMMITMENTS. RECOMMENDED AS A
VERY GOOD BUSINESS CONTACT FOR US FIRMS.

6. PREPARED BY P BARTOLSIC, APPROVED BY C J HARRIS.HARLAN

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